

## Market Review:

Indian market continued their upward trend for the sixth day on Tuesday, driven by gains in private banks. There was increased demand for bank, financial services, and media shares, while IT, auto, and metal shares experienced declines. The S&P BSE Sensex gained 349.24 points or 0.48% to 73,057.40. The Nifty 50 index added 74.70 points or 0.34% to 22,196.95.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 22240. If nifty closes above that, further upside can be expected towards 22300-22400 mark. On the flip side 22100-22000 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 22240 and on a decisive close above expect a rise to 22300-22400 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 47450 levels on the upside and on a decisive close above expect a rise to 47700-48000. There is an immediate support at 46700-46200 levels.



### Stocks With Positive Bias

AMBUJACEM, BOSCHLTD, BEL

### Stocks With Negative Bias

ABFRL, ALKEM, BAJAJAUTO

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22196.95	22000	22100	22150	22240	22300
BANKNIFTY	47188	46200	46700	46960	47450	47700
FINNIFTY	20823	20390	20600	20730	20950	21070
ADANIENT	3229	3177	3203	3236	3262	3296
ADANIPTS	1301	1283	1292	1302	1311	1322
APOLLOHOSP	6759	6580	6670	6727	6817	6875
ASIANPAINT	3012	2955	2983	3000	3028	3045
AXISBANK	1089	1046	1067	1079	1100	1112
BAJAJ-AUTO	8295	8080	8188	8346	8454	8613
BAJAJFINSV	1603	1585	1594	1606	1615	1628
BAJFINANCE	6764	6635	6699	6746	6810	6856
BHARTIARTL	1144	1127	1135	1144	1152	1160
BPCL	658	626	642	653	669	680
BRITANNIA	4921	4857	4889	4911	4944	4966
CIPLA	1452	1413	1432	1456	1475	1499
COALINDIA	447	432	439	448	456	465
DIVISLAB	3713	3645	3679	3709	3743	3773
DRREDDY	6376	6269	6323	6394	6447	6518
EICHERMOT	3828	3722	3775	3837	3890	3952
GRASIM	2192	2131	2162	2192	2222	2253
HCLTECH	1663	1633	1648	1660	1676	1688
HDFCBANK	1454	1396	1425	1441	1470	1487
HDFCLIFE	588	571	580	585	593	598
HEROMOTOCO	4663	4504	4584	4733	4813	4962
HINDALCO	512	503	507	512	516	520
HINDUNILVR	2404	2353	2379	2394	2419	2434
ICICIBANK	1049	1025	1037	1045	1057	1064

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1504	1463	1484	1496	1516	1529
INFY	1685	1657	1671	1683	1697	1708
ITC	406	401	403	407	410	413
JSWSTEEL	821	806	814	819	827	833
KOTAKBANK	1763	1725	1744	1756	1775	1787
LT	3357	3312	3334	3351	3374	3390
LTIM	5504	5417	5461	5525	5569	5634
M&M	1854	1805	1829	1845	1869	1884
MARUTI	11446	11250	11348	11414	11512	11578
NESTLEIND	2539	2481	2510	2526	2555	2571
NTPC	346	335	340	343	349	352
ONGC	277	270	273	277	280	284
POWERGRID	288	274	281	285	292	296
RELIANCE	2942	2911	2927	2939	2954	2966
SBILIFE	1514	1457	1485	1502	1530	1546
SBIN	760	750	755	759	764	769
SUNPHARMA	1539	1501	1520	1531	1550	1561
TATACONSUM	1154	1131	1142	1151	1163	1171
TATAMOTORS	926	913	920	927	934	941
TATASTEEL	141	139	140	141	142	143
TCS	4031	3958	3994	4046	4082	4134
TECHM	1321	1294	1307	1315	1329	1337
TITAN	3687	3636	3661	3691	3716	3745
ULTRACEMCO	9979	9800	9889	9945	10034	10090
UPL	498	489	494	500	504	510
WIPRO	532	520	526	532	538	544

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JAYSREETEA	Buy	121.8	132	116	1-2 Days	Open
INDIAMART	Buy	2764.5	2840	2730	1-2 Days	Open
DISHTV	Buy	24.2	27	22	1-2 Days	Open
BLKASHYAP	Buy	78	84	75	1-2 Days	Open
EASEMYTRIP	Buy	50.3	55	48	1-2 Days	Open
NAVNETEDUL	Buy	162.8	172	157	1-2 Days	Open
FILATEX	Buy	70.3	76	67.5	1-2 Days	Open
NIFTY FUT	Sell	22190	21630	22340	1-2 Days	Open
RECLTD FUT	Sell	471.7	450	482	1-2 Days	Open

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